

# **ROSNEFT AND THE UNITED STATES ENDGAME**

**BY <https://twitter.com/@ironstowe>**

**1. As you know I broke the Rosneft puzzle mentioned in the Steele Dossier in these threads (a and b) below.**

**1a. THE SMOKING GUN ROSNEFT**

**<https://twitter.com/MarcusC22973194/status/820896757039190016>**

**1b. ROSNEFT THE MISSING PIECE**

**<https://twitter.com/MarcusC22973194/status/830653992392880128>**

**1c) In short it meant 19,5 % of Rosneft went to Glencore (Owned by Koch Brothers) and QIA Owned by Blackstone and Schwarzman and Trump**

**2.Rosneft recently filed a lien in Delaware court to claim an ownership stake in U.S. oil company Citgo Petroleum.**

**2a. Citgo Petroleum parent company is close to default on its debts.If that claim succeeds,Rosneft, which is run by Vladimir Putin and allies**

**2b. would own a sizable chunk of a company that is among the 10 largest petroleum refiners in America**

**2c. Russian ownership of a large portion of a U.S.-based oil company would be unprecedented, White House has the power to block the deal**

**3.Citgo's parent company, PDVSA, pledged a 49.9 percent stake in Citgo to Rosneft as collateral for a \$1.5 billion loan signed on Nov. 30.**

4. That same day, attorneys for Rosneft filed the lien with the Delaware Department of State, asserting that Rosneft — whose CEO, Igor Sechin

4a) has long been Putin's right-hand man — would claim the collateralized 49.9 percent if the struggling Venezuelan debtor defaults or folds

4b) Putin's right-hand man exits Kremlin shadows

<http://www.reuters.com/article/us-russia-sechin-idUSTRE65J0G120100620> ... via [@Reuters](#)

## Putin's right-hand man exits Kremlin shadows

Igor Sechin's soft tones and courteous manner belie his fearsome reputation. [Reuters.com](#)

4c. [Link to Rosneft Filing](#)

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY				
1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in Item 1b, leave all of Item 1 blank, check here <input type="checkbox"/> and provide the Individual Debtor information in Item 10 of the Financing Statement Addendum (Form UCC1Ad)				
OR				
1a. ORGANIZATION'S NAME <b>PDV Holding, Inc.</b>				
OR				
1b. INDIVIDUAL'S SURNAME		FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
1c. MAILING ADDRESS				
<b>1293 Eldridge Parkway</b>		<b>Houston</b>	<b>TX 77077</b>	<b>USA</b>
2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in Item 2b, leave all of Item 2 blank, check here <input type="checkbox"/> and provide the Individual Debtor information in Item 10 of the Financing Statement Addendum (Form UCC1Ad)				
OR				
2a. ORGANIZATION'S NAME				
OR				
2b. INDIVIDUAL'S SURNAME		FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
2c. MAILING ADDRESS				
CITY		STATE	POSTAL CODE	COUNTRY
3. SECURED PARTY'S NAME (or NAME OF ASSIGNEE or ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)				
OR				
3a. ORGANIZATION'S NAME <b>ROSNEFT Trading S.A.</b>				
OR				
3b. INDIVIDUAL'S SURNAME		FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
3c. MAILING ADDRESS				
<b>Place du Lac, 2</b>		<b>Geneva</b>	<b>1204</b>	<b>CH</b>
4. COLLATERAL: This financing statement covers the following collateral:				
All of Debtor's right, title and interest in the equity interests and other collateral described on Exhibit A (including Annex 1 thereto) attached hereto and incorporated herein by reference.				

## Rosneft Financing Statement

Source document contributed to DocumentCloud by Graham Kates (Graham Kates, Independent Journalist). [Documentcloud.org](https://documentcloud.org)

4d. Credit rating agency Fitch reported in January that a default at PDVSA is probable.

4e. And in September, another credit rating agency, Standard & Poor's, downgraded PDVSA to a CCC rating

<https://www.bloomberg.com/news/articles/2016-09-19/pdvsa-downgraded-by-s-p-on-distressed-bond-swap-proposal> ... via @markets



## PDVSA Downgraded by S&P on 'Distressed' Bond Swap Proposal

S&P Global Ratings downgraded Venezuela's state oil company and said if a planned voluntary bond swap is carried through it would be "tantamount to default." [bloomberg.com](https://www.bloomberg.com)

### 5. HOW ROSNEFT CAN CLAIM US OIL.



6. If PDVSA gets in trouble and if Rosneft thinks it's in their best interest to grab Citgo's assets, they're going to grab the assets.

7. it's very unusual from a geopolitical perspective to have a Russian company and a Venezuelan company doing business in Delaware

8. Both ConocoPhillips and Crystallex, a Canadian mining company that is also owed more than \$1 billion from PDVSA,

8a) have asked the Delaware federal court to cancel Rosneft's lien.

9. Rosneft, with \$86 billion in annual revenue, is the world's largest public oil company in terms of reserves and output

9a) But it is barred from acquiring U.S. holdings because of sanctions imposed by former President Barack Obama's administration

10. Trump relaxing those sanctions, which include a ban on business transactions with dozens of companies and officials, including Rosneft

11. Trump said in a January interview with the Times of London that he would consider removing sanctions as part of nuclear arms reduction

12. Ilya Ponomarev, Russian politician & former vice president of Yukos said in an interview that Rosneft is betting sanctions will be lifted

13. U.S. markets are interesting for Russian companies, but they stay away because of the sanctions," Ponomarev said.

14. Rosneft is pretty cautious internationally, [because] it's a state actor. It's like a state ministry.

15. When Trump lifts sanctions, one more hurdle remains for Rosneft to get PDVSA's collateral after a default

16. The Committee on Foreign Investment in the United States, or CFIUS.

17. When foreign companies make major investments in American properties,

17a. each side is expected to voluntarily file a notice with the White House committee known as CFIUS

17b. a collection of nine Presidential Cabinet members who review the national security implications of foreign investments in U.S. companies

17c. Its chair is the U.S. Treasury Secretary, Steven Mnuchin.

18. CFIUS has never previously had so many members with ties to the oil industry. Tillerson, the former CEO of ExxonMobil,

19. Commerce Secretary Wilbur Ross purchased through his investment firm hundreds of millions of dollars in energy debt in 2016,

20. Energy Secretary Rick Perry has been on the board of directors of two pipeline companies.

21. Companies involved in CFIUS reviews are not told if a committee member with potential conflicts has recused himself.

22. We don't know because of the nature of the CFIUS process, which is confidential,

23. A spokesperson for Treasury Secretary Steven Mnuchin declined to comment beyond noting that

23a information filed with CFIUS may not be disclosed to the public.

**In 2014, CFIUS reviewed 147 filings, rejecting one**